



Tax withholding is the amount of federal & state income tax withheld from your paychecks and paid to the government through the year.

## TAX WITHHOLDING

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- Withholding too much tax will result in a tax refund.
- Withholding too little tax will result in a tax bill.
- You can change your withholding by updating a W-4 form through your payroll or HR dept.



IRS.gov Withholding Estimator

### TIMES TO THINK ABOUT CHANGING TAX WITHHOLDING



GOT A SECOND JOB



BIRTH OF A CHILD



OTHER MAJOR CHANGES

**\$ YOURS**

\$

**\$ DIRECT TO IRS**

**TAXES WITHHELD**