## DIFFERENCE BETWEEN A BANK OR CREDIT UNION?

Banks and credit unions are financial institutions that help you manage, save, spend, and borrow money.



## **BANK:**

You are a customer



Usually no membership Criteria



Banks are typically owned by shareholders and are for profit



## **CREDIT UNION**

You are a member



There are criteria for membership - possibly location



Credit unions are owned by members and are not for profit





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