

# DIFFERENCE BETWEEN A BANK OR CREDIT UNION ?

**Banks and credit unions are financial institutions that help you manage, save, spend, and borrow money.**



## BANK:

**You are a customer**



**Usually no membership Criteria**

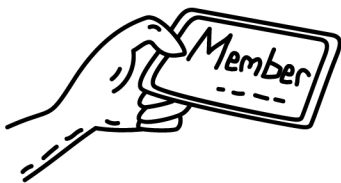


**Banks are typically owned by shareholders and are for profit**



## CREDIT UNION

**You are a member**



**There are criteria for membership - possibly location**



**Credit unions are owned by members and are not for profit**

